



Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

B.COM. (BANKING AND FINANCE) PROGRAM (2018-21) SEMESTER-III

BCOM301- INCOME TAX LAW AND PRACTICE

SUBJECT CODE	SUBJECT NAME	TEACHING & EVALUATION SCHEME								
		THEORY			PRACTICAL		L	T	P	CREDITS
		END SEM University Exam	Two Term Exam	Teachers Assessment *	END SEM University Exam	Teachers Assessment *				
BCOM301	Income Tax Law and Practice	60	20	20	-	-	3	1	-	4

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit;
***Teacher Assessment** shall be based on following components: Quiz/Assignment/Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Objectives

The objective of the course is to have the practical knowledge and understanding about Income Tax Act, standards, principles and procedures to solve taxation problems and its Practical application in business and economy.

Examination Scheme

The internal assessment of the students' performance will be done out of 40 Marks. The semester Examination will be worth 60 Marks. The question paper and semester exam will consist of five questions. Each question will carry 12 Marks and consist of four questions, out of which student will be required to attempt either question number (a) and (b) or question number (c) and (d). Each question i.e. (a), (b), (c) and (d) will be of 6 marks.

Course Outcomes

1. To learn about the Income Tax Act and the history of income tax act
2. To understand various basic concepts and terminology used in Income tax Act
3. To have the knowledge of various objectives of income tax act
4. To learn the filing of ITR, Assessment procedure, TDS, Advance tax payment etc.

COURSE CONTENTS

Unit-I: Income Tax in India -- An Introduction, Basic concepts in income tax, agriculture income, Casual income, previous year, assessment year, gross total income, total income, person, assessee, residential status, Income Exempt from Income Tax.



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Unit-II: Income from salaries and income from house property.

Unit-III: Income from business and profession, capital gains, income from other sources.

Unit-IV: Set off and carry forward of losses, deductions from gross total income, clubbing of income, computation of total income.

Unit-V: Assessment procedure, TDS, Advance tax payment, Income tax authorities, Appeal, revision and penalties.

Suggested Readings

1. Singhanar V.K: *Students' Guide to Income Tax*; Taxmann, Delhi.
2. Prasaci, Bhagwati: *Income Tax Law & Practice*; Wiley Publication, New Delhi,
3. Mehrotra H.C: *Income Tax Law & Accounts* ;SahityaBhawan, Agra.
4. DinkerPagare• *Income Tax Law and Practice*: Sultan Chand & Sons, New Delhi.
5. GirishAhuja and Ravi Gupta: *Systematic approach to income tax*:SahityaBhawan Publications, New Delhi.
6. Chandra Mahesh and Shukla D.C.: *Income Tax Law and Practice*; Pragati Publications, New Delhi



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BCOM302 LEGAL SYSTEMS IN BUSINESS

SUBJECT CODE	SUBJECT NAME	TEACHING & EVALUATION SCHEME								
		THEORY			PRACTICAL		L	T	P	CREDITS
		END SEM University Exam	Two Term Exam	Teachers Assessment *	END SEM University Exam	Teachers Assessment *				
BCOM302	Legal Systems in Business	60	20	20	-	-	3	1	-	4

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit;
 *Teacher Assessment shall be based on following components: Quiz/Assignment/Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Objectives

The objective of the course is to provide the student with foundational information about the legal system and their impact on business, the relationship between law and ethics, contracts, sales and business law in the global context.

Examination Scheme

The internal assessment of the students' performance will be done out of 40 Marks. The semester Examination will be worth 60 Marks. The question paper and semester exam will consist of five questions. Each question will carry 12 Marks and consist of four questions, out of which student will be required to attempt either question number (a) and (b) or question number (c) and (d). Each question i.e. (a), (b), (c) and (d) will be of 6 marks.

Course Outcomes

1. To learn the basics of legal system in India and their practical application in business.
2. To improve your ability to recognize and manage legal risks in business decision making
3. Gain practical knowledge on the Sale of goods act, Companies act, Partnership act etc.
4. Learn about consumer's rights through consumer protection act.

COURSE CONTENT

Unit-I: The Indian Contract Act, 1872: Essentials of a Valid Contract, Void and Voidable Agreements, Performance of Contracts, Breach of a Contract and Its Remedies, Quasi Contracts. Indemnity and Guarantee, Bailment and Pledge, Contract of Agency.

Unit-II: The Sale of Goods Act. 1930: Formation of a Sales Contract. Negotiable Instrument Act, 1881: Definition and Essential Features of Negotiable Instruments, Types of Instruments and Endorsement, Parties to Negotiable Instrument.



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Unit-III: The Companies Act, 2013: Types of Companies, Memorandum and Article of Association, Shareholders and Debenture Holders, Minority Protection, Winding-up. Partnership Act 1932: Definition and Nature of Partnership, Formation of Partnership, Rights, Duties and Liabilities of Partners, Dissolution of Partnership Firm

Unit-IV: Consumer Protection Act- Provisions related to consumer protection and Redressal of consumer Grievances.

Unit-V: Vishakha guidelines, Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Municipal and local regulations; various recent business laws passed in the last 4-5 years

Suggested Readings

1. N.D. Kapoor – *Elements of Mercantile Law* – Sultan Chand & Co., New Delhi.
2. Avtar Singh – *Company Law* – Eastern Book Company, 17th Edition
3. Varshney (2014)-*Banking Law & Practice* – Sultan Chand & Co., New Delhi 25th Edition
4. M.L. Tannan (2010)-*Banking Law & Practice* – Lexisnexis Butterworth wadhwa, 23rd Edition
5. N.D. Kapoor (2013)-*Industrial Law* – Sultan Chand & Co., New Delhi, 12th Edition
6. Melvin and Katz,*E-book: The Legal Environment of Business*, McGraw-Hill 2nd edition



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BBAI302 MANAGEMENT ACCOUNTING

SUBJECT CODE	SUBJECT NAME	TEACHING & EVALUATION SCHEME									
		THEORY			PRACTICAL			L	T	P	CREDITS
		END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*					
BBAI 302	Management Accounting	60	20	20	-	-	4	-	-	4	

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit;

*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Objective

The objective of the course is to impart the basic knowledge of financial accounting theory, standards, principles and procedures to accounting problems and its application in business

Examination Scheme

The internal assessment of the students' performance will be done out of 40 Marks. The semester Examination will be worth 60 Marks. The question paper and semester exam will consist of two sections A and B. Section A will carry 36 Marks and consist of five questions, out of which student will be required to attempt any three questions. Section B will comprise of one or more cases / problems worth 24 marks.

Course Outcomes

1. Understand the basic accounting concepts and their application in business.
2. Apply the dual-entry recording framework to a series of transactions that results in a balance sheet.
3. Gain knowledge on the preparation of financial statements.
4. Develop the skills needed to analyze financial statements effectively, and

COURSE CONTENT

Unit I: Basics of Management Accounting

1. Meaning and definition of Management Accounting
2. Nature and Scope of Management Accounting
3. Relationship of Management Accounting with other branches of Accounting

Unit II: Budgetary Control

1. Meaning of Budget
2. Budgetary Control and its use as a management tool



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3. Functions of Budgets, Difference between Budgets and Forecasts, Planning Process
4. Fixed and Flexible Budgets

Unit III: Standard Costing

1. Introduction to Standard Costing
2. Cost Standards and their types
3. Establishing Standard Costs

Unit IV: Variance Analysis

1. Sales Variance
2. Labour Variance
3. Overhead Variance

Unit V: Marginal Costing as a Tool for Decision Making

1. Make or Buy Decision
2. Change in product Mix
3. Pricing Decisions
4. Exploring a New Market
5. Shut-down Decisions

Suggested Readings

1. Jain S.P.& Narang K.L (2013), *Cost and Management Accounting*, Kalyani Publishers, New Delhi, Latest edition
2. Arora M.N. (2009), *Cost and Management Accounting (Theory and Problems)*; Himalaya Publishing House, Latest edition
3. Piallai R.S.N & Bhagvathi (1996), *Management Accounting*, S. Chand & Co. Ltd., Latest edition
4. Saxena V.K. & Vashist C.D.(2014), *Cost and Management Accounting*, Sultan Chand & Sons, Latest edition
5. Arora M. N. , *A Text Book of Cost and Management Accounting* Vikas Publishing House, Latest edition



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BCOMBF301 MONEY AND BANKING

SUBJECT CODE	SUBJECT NAME	TEACHING & EVALUATION SCHEME								
		THEORY			PRACTICAL		L	T	P	CREDITS
		END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*				
BCOMBF301	Money and Banking	60	20	20	-	-	3	1	-	4

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit;

*Teacher Assessment shall be based on following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Objective

The objective of the course is to discuss the money supply process in India with definitions of Indian monetary aggregates, money multipliers and sources of high powered money in India. This course is an introduction to the behavioral science of economics which focuses on interest rates, the concept of money, exchange rates, and monetary policy.

Examination Scheme

The internal assessment of the students' performance will be done out of 40 Marks. The semester Examination will be worth 60 Marks. The question paper and semester exam will consist of five questions. Each question will carry 12 Marks and consist of four questions, out of which student will be required to attempt either question number (a) and (b) or question number (c) and (d). Each question i.e. (a), (b), (c) and (d) will be of 6 marks.

Course Outcomes

1. Understand the basic concepts of Money and Banking and their application in business.
2. Gain knowledge of the interest rates and monetary policy.
3. Develop the skills needed to analyze banking functioning

COURSE CONTENT

Unit I: Overview of Money and banking

Definitions – Introduction, Functions of Money, Kinds of Money, Basic banking and general principles of bank management – Role of money and banking for the economy – Historical aspect of money and banking in India, Demand for and Supply of Money

Unit II: Interest Rates and Return



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Money and Interest Rate: Understanding interest rates behavior and term structure of interest rate, Factors influencing changes in equilibrium interest rate and liquidity preference framework, Role of money and interest rates on real economic activity and inflation Applications: Changes in income, money and prices on equilibrium interest rates

Unit III: Monetary Policies:

Reserve Bank of India and its monetary policy: Overall monetary policy framework – instruments like CRR, SLR, REPO, Reverse REPO etc., targets and objectives. Transmission mechanism – operating procedure, liquidity management and OMOs – challenges in the conduct of monetary policy

Unit IV: Reserve Bank of India Traditional and Non-traditional Functions of the RBI, Liquidity Adjustment Facility, Primary Dealers, DFHI, Latest amendments and banking guidelines by RBI.

Unit V: Banking Institutions and Indian Banking System, Lead Bank Scheme, Action Plan and Service Area Approach, Regional Rural Banks, Assets and Liabilities of Scheduled Commercial Banks, Co-operative Banks, Grievances Redressal System in Banks

Suggested Readings

1. L M Bhole and Jitendra Mahakud (2009), *Financial Institutions and Markets*, TataMcGraw-Hill.
2. F S Mishkin, (2007)*The Economics of Money, Banking, and Financial Markets*, Prentice Hall.
3. S B Gupta, (1988)*Monetary Economics*, S Chand Limited.
4. Economic Survey, Ministry of Finance, Government of India.
5. RBI Bulletin, www.rbi.org



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ML-301 ENVIRONMENT AND ENERGY STUDIES

SUBJECT CODE	CATEGORY	SUBJECT NAME	TEACHING & EVALUATION SCHEME								
			THEORY			PRACTICAL		L	T	P	CREDITS
			END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*				
ML-301	Compulsory	Environment and Energy Studies	60	20	20	0	0	4	0	0	4

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit;

***Teacher's Assessment** shall be based upon following components: Quiz/Assignment/Project/Participation in Class, given that no component shall exceed more than 10 marks.

Course Educational Objectives (CEOs): The students will be able to:

- Understand sources of information required for addressing environmental challenges.
- Identify a suite of contemporary tools and techniques in environmental informatics.
- Apply literacy, numeracy and critical thinking skills to environmental problem-solving.

Course Outcomes (COs) - The students should be able to:

- Apply the principles of ecology and environmental issues that apply to air, land and water issues on a global scale.
- Develop critical thinking and/or observation skills, and apply them to the analysis of a problem or question related to the environment.
- Demonstrate ecology knowledge of a complex relationship between predators, prey, and the plant community.

Unit I: Environmental Pollution and Control Technologies - Environmental Pollution & Control: Classification of pollution, Air Pollution: Primary and secondary pollutants, Automobile and industrial pollution, Ambient air quality standards. Water pollution: Sources and types, Impacts of modern agriculture, degradation of soil. Noise Pollution: Sources and Health hazards, standards, Solid Waste management composition and characteristics of e - Waste and its management. Pollution control technologies: Wastewater Treatment methods: Primary, Secondary and Tertiary.

Unit II: Natural Resources - Classification of Resources: Living and Non - Living resources, water resources: use and over utilization of surface and ground water, floods and droughts, Dams: benefits and problem, Mineral resources: use and exploitation, environmental effects of extracting and using mineral resources, Land resources: Forest resources, Energy resources: Growing energy needs, renewable energy source, case studies.



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Unit III: Ecosystems: Definition, Scope and Importance ecosystem. Classification, Structure and function of an ecosystem, Food chains, food webs and ecological pyramids. Energy flow in the ecosystem, Biogeochemical cycles, Bioaccumulation, Ecosystem Value, Devices and Carrying Capacity, Field visits.

Unit IV: Biodiversity and its Conservation - Introduction - Definition: genetic, species and ecosystem diversity. Bio-geographical classification of India - Value of biodiversity: consumptive use, productive use, social, ethical, aesthetic and option values - . Biodiversity at global, National and local levels. - . India as a mega diversity nation - Hot-spots of biodiversity - Threats to biodiversity: habitat loss, poaching of wildlife, man wild life conflicts; Conservation of biodiversity: In-situ and Ex-situ conservation. National Biodiversity Act.

Unit V: Environmental Policy, Legislation & EIA - Environmental Protection act, Legal aspects Air Act- 1981, Water Act, Forest Act, Municipal solid waste management and handling rules, biomedical waste management and handling rules, hazardous waste management and handling rules. EIA: EIA structure, methods of baseline data acquisition. Overview on Impacts of air, water, biological and Socio- economical aspects. Strategies for risk assessment, Concepts of Environmental Management Plan (EMP)

Recommended Readings:

- Agarwal, K.C. (2001). *Environmental Biology*. Bikaner: Nidi Pub. Ltd.
- Brunner, R.C. (1993). *Hazardous Waste Incineration*. New Delhi: McGraw Hill Inc.
- Clank, R.S. (2001). *Marine Pollution*. New York: Oxford University Press.
- De, A.K. (2001). *Environmental Chemistry*. New Delhi: Wiley Western Ltd.
- Bharucha ,Erach (2005). *Environmental Studies for Undergraduate Courses*. New Delhi: University Grants Commission.
- Rajagopalan, R. (2006). *Environmental Studies*. New York: Oxford University Press.
- AnjiReddy, M. (2006). *Textbook of Environmental Sciences and Technology*. BS Publication.
- Wright, Richard T. (2008). *Environmental Science: towards a sustainable future* .New Delhi: PHL Learning Private Ltd.
- Gilbert M. Masters and Wendell P. Ela .(2008). *Environmental Engineering and science*. University Kindom: PHI Learning Pvt Ltd.
- Botkin, Daniel B. & Edwards A. Keller (2008). *Environmental Science*. New Delhi: Wiley INDIA edition.
- Kaushik ,Anubha (2009). *Environmental Studies*. New Delhi: New age international publishers.